

Proviso 1.3 (Base Student Cost - SCPCSD)

1.3. (SDE: EFA Formula/Base Student Cost Inflation Factor) To the extent possible within available funds, it is the intent of the General Assembly to provide for 100 percent of full implementation of the Education Finance Act to include an inflation factor projected by the Division of Budget and Analyses to match inflation wages of public school employees in the Southeast. The base student cost for the current fiscal year has been determined to be \$1,630. In Fiscal Year 2010-11, the total pupil count is projected to be 694,303. The average per pupil funding is projected to be \$4,485 state, \$1,633 federal, and \$5,254 local. This is an average total funding level of \$11,372 excluding revenues of local bond issues. For Fiscal Year 2010-11 the South Carolina Public Charter School District shall receive and distribute state funds to the charter school as determined by the current year's base student cost, as funded by the General Assembly, plus an additional \$700, multiplied by the weighted students enrolled in the charter school, which must be subject to adjustment for student attendance and must not be reduced for state budget allocations.